
JOSEPH S. RUHLAND

3310A Business Administration
Georgia Southern University
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ACADEMIC EXPERIENCE

Georgia Southern University (Statesboro, Georgia)

Interim Department Chair (Fall 2017-present)
Department of Finance (formerly Department of Finance and Economics)

Associate Professor (Fall 2012-Present)
Department of Finance and Economics

Assistant Professor (Fall 2006-Summer 2012)
Department of Finance and Quantitative Analysis

Instructor of Record (through Fall 2018):
-Personal Insurance Planning (15 sections)
-Principles of Risk Management and Insurance (1 section)
-Enterprise Risk Management (1 section)
-Life, Health and Retirement Planning (9 sections)
-Personal Financial Planning (47 sections)
-Investments (5 sections)
-Principles of Corporate Finance (9 sections)
-Eagles on Wall Street (3 sections)
-Principles of Real Estate (1 section)
-Business Statistics (8 sections)

University of Georgia (Athens, Georgia)

Graduate Teaching Assistant
Department of Insurance, Legal Studies and Real Estate (Fall 2004-Spring 2006)

Instructor of Record:
-Principles of Risk Management and Insurance (4 sections)

Graduate Research Assistant
Supervisor: David W. Sommer
Department of Insurance, Legal Studies and Real Estate (Fall 2002-Spring 2006)

PEER-REVIEWED PUBLICATIONS

Hilliard, James I., André P. Liebenberg, Ivonne A. Liebenberg and Joseph S. Ruhland (2018) "The Market Impact of the Supreme Court Decision Regarding the Patient Protection and Affordable Care Act: Evidence from the Health Insurance Industry." *Journal of Insurance Issues*, 41(2)

Hilliard, James I. and Joseph S. Ruhland (2018) "Retirement Planning with Spreadsheets: Monte Carlo Simulations Without Third Party Software." *Advances in Financial Education*, forthcoming

Paul, Chris W. and Joseph S. Ruhland (2013) "A Note on Job Market Conditions and Students' Academic Performance." *Journal of Business and Economics Research*, 11:223-228

Eastman, Kevin, Joseph S. Ruhland and Alan Eastman (2012) "Regulating the Use of Prescription Drug Databases in Health Insurance Underwriting." *Journal of Business and Economic Research*, 10:455-462

Berry-Stöelzle, Thomas, André P. Liebenberg, Joseph S. Ruhland and David W. Sommer (2012) "Determinants of Corporate Diversification: Evidence from the Property Liability Insurance Industry." *Journal of Risk and Insurance*, 79:381-413

PEER-REVIEWED PUBLICATIONS (continued)

Dumm, Randy, André P. Liebenberg, Ivonne A. Liebenberg and Joseph S. Ruhland (2010) “Market Reaction to Regulatory Capture and Political Risk in a Highly-Salient Environment.” *Journal of Insurance Regulation*, 28:141-166

Eastman, Kevin, Joseph S. Ruhland and Alan Eastman (2010) “Regulation of Healthcare Sharing Ministries.” *Journal of Insurance Regulation*, 28:189-206

Ruhland, Joseph S., Chris W. Paul, and Karen L. Hamilton (2009) “Retirement Planning: An Instructional Activity Demonstrating Accumulation Differences between Lottery Winnings and Savings Programs.” *Advances in Financial Education*, 7:119-128

Hamilton, Karen L., Chris W. Paul, and Joseph S. Ruhland (2008) “A Probabilistic Model for Measuring Stock Returns and the Returns from Playing Lottery Tickets: The Basis of an Instructional Activity.” *Journal of Economics and Finance Education*, 7:4-12.

Liebenberg, André P., Ivonne A. Liebenberg, and Joseph S. Ruhland (2008) “Market Pricing of Political Risk: Evidence from the Property-Liability Insurance Industry.” *Journal of Insurance Issues*, 31:98-119.

EDUCATION

University of Georgia (Athens, Georgia)

Doctor of Philosophy

December 2006

Major Concentration: Risk Management and Insurance

Minor Concentration: Finance

University of Wisconsin-Madison (Madison, Wisconsin)

Bachelor of Business Administration

May 1997

Majors: Risk Management and Insurance; Finance, Investment and Banking

WORKING PAPERS

“The Marginal Predictive Power of Market Data on Insurer Financial Strength Ratings” (with David Eckles, Martin Halek and David W. Sommer)

CONTRIBUTIONS TO BOOKS

“A Bitter Pill to Swallow.” Trieschmann, Hoyt and Sommer, Risk Management and Insurance (Mason, OH: Thomson South-Western, 2005) 395.

PROFESSIONAL PRESENTATIONS

“Retirement Planning with Excel: Monte Carlo Simulations Without 3rd party Software” (With James I. Hilliard) – Presented at Western Risk and Insurance Association Annual Meeting, Las Vegas, NV, January 2018

“Retirement Planning with Excel: Monte Carlo Simulations Without 3rd party Software” (With James I. Hilliard) – Presented at Southern Risk and Insurance Association Annual Meeting, New Orleans, Louisiana, November 2015

“The Market Impact of the Supreme Court Decision Regarding the Patient Protection and Affordable Care Act: Evidence from the Health Insurance Industry” (with James I. Hilliard, André Liebenberg and Ivonne Liebenberg) – World Risk and Insurance Economics Congress, Munich, Germany, August 2015

“The Market Impact of the Supreme Court Decision Regarding the Patient Protection and Affordable Care Act: Evidence from the Health Insurance Industry” (with James I. Hilliard, André Liebenberg and Ivonne Liebenberg) – Southern Risk and Insurance Association Annual Meeting, Charleston, South Carolina, November 2014

“Upholding of the Patient Protection and Affordable Care Act by the Supreme Court – The Market Impact: Evidence from the Health Insurance Industry” (with James I. Hilliard, André Liebenberg and Ivonne Liebenberg) – Southern Risk and Insurance Association Annual Meeting, Savannah, Georgia, November 2012

PROFESSIONAL PRESENTATIONS (continued)

- “Marginal Contributions of Prediction Market Data to Political Risk Event Studies” – Southern Risk and Insurance Association Annual Meeting, New Orleans, Louisiana, November 2011
- “Regulating the Use of Prescription Drug Databases in Health Insurance Underwriting” (with Alan Eastman and Kevin Eastman) – Southern Risk and Insurance Association Annual Meeting, Charleston, South Carolina, November 2010
- “Effects of Corporate Diversification: Evidence from the Property Liability Insurance Industry” (with André P. Liebenberg, Thomas Berry-Stöelzle and David W. Sommer) – Southern Risk and Insurance Association Annual Meeting, Charleston, South Carolina, November 2010
- “Regulation of Healthcare Sharing Ministries” (with Alan Eastman and Kevin Eastman) – Southern Risk and Insurance Association Annual Meeting, Orlando, Florida, November 2009
- “The Marginal Predictive Power of Market Data on Insurer Financial Strength Ratings” (with David Eckles, Martin Halek and David W. Sommer) – American Risk and Insurance Association Annual Meeting, Providence, Rhode Island, August 2009
- “Political Risk Implications of Special Legislative Session 1A: The Case of Florida Hurricane Exposure” (with André P. Liebenberg, Ivonne A. Liebenberg and Randy Dumm) – Southern Risk and Insurance Association Annual Meeting, Bay St. Louis, Mississippi, November 2008
- “The Marginal Predictive Power of Market Data on Insurer Financial Strength Ratings” (with David Eckles, Martin Halek and David W. Sommer) – Southern Risk and Insurance Annual Meeting, Bay St. Louis, Mississippi, November 2008
- “Effects of Corporate Diversification: Evidence from the Property Liability Insurance Industry” (with André P. Liebenberg and David W. Sommer) – American Risk and Insurance Association Annual Meeting, Portland, Oregon, August 2008
- “Market Pricing of Political Risk: Evidence from the Property-Liability Insurance Industry” (with André P. Liebenberg and Ivonne A. Moya) – Southern Risk and Insurance Association Annual Meeting, San Antonio, Texas, November 2007
- “Are Property-Liability Insurers More Prone than Non-Insurers to Information Asymmetry Between Outside Investors and Managers?” (with David W. Sommer) – American Risk and Insurance Association Annual Meeting, Quebec City, Quebec, August 2007
- “Connections in Managing Risk: Evidence from Reinsurance Purchases” (with Nicos Scordis and David W. Sommer) – Southern Risk and Insurance Association Annual Meeting, Hilton Head Island, South Carolina, November 2006
- “Information Asymmetry and Corporate Governance in the Property-Liability Insurance Industry” (with David W. Sommer) – Southern Risk and Insurance Association Annual Meeting, Orlando, Florida, November 2005
- “Information Asymmetry and Corporate Governance in the Property-Liability Insurance Industry” (with David W. Sommer) – World Risk and Insurance Economics Congress, Salt Lake City, Utah, August 2005
- “Information Asymmetry in the Property-Liability Insurance Industry” (with David W. Sommer) – Southern Risk and Insurance Association Annual Meeting, Charleston, South Carolina, November 2004

INVITED PRESENTATIONS

Georgia Southern University

- “Financial Planning for Your Future”, Life After College Conference (February 2012)
- “Financial Planning for Your Future”, Life After College Conference (February 2011)
- “Financial Planning for Your Future”, Delta Sigma Pi Business Fraternity (November 2009)
- “Financial Planning for Your Future”, Life Planning Conference, Georgia Southern University (February 2009)
- “Financial Planning: Living the Life You Want to Live”, Delta Sigma Theta Sorority (April 2008)
- “Post-College Budgeting: Planning for Success”, Delta Sigma Pi Business Fraternity (October 2007)
- “Credit Scoring: Tips and Techniques” (with Edward H. Sibbald), Southern Pines Dorm Community (October 2007)

INVITED ARTICLES

Georgia Southern University

Ruhland, Joseph S. "Money Mistakes to Avoid During the Holidays." Georgia Southern University Faculty Experts' Guide to the Holidays. 2009. Georgia Southern University. November 20, 2009

Ruhland, Joseph S. "Five Money Resolutions to Make (and Keep) in the New Year." Georgia Southern University Faculty Experts' Guide to the Holidays. 2009. Georgia Southern University. November 20, 2009

<<http://www.georgiasouthern.edu/holidayguide/>>

MEDIA QUOTATIONS

Price, William. "How to Approach Signing a Housing Lease." 2013. *George-Anne Daily*. March 7, 2013

< http://www.thegeorgeanne.com/arts_and_entertainment/article_4ed8ed0a-3cb0-5381-9705-1360cfe53d17.html>

Norman, Kelly. "Maintaining a Budget Helps Prevent Debt." 2010. *George-Anne Daily*. June 3, 2010

Sorrell, Kelsey. "Legislation to Protect Students' Credit." 2010. *George-Anne Daily*. February 16, 2010

Cash, Rana. "How to Make Your New Year's Money Resolutions Stick." Atlanta Bargain Hunter with Rana Cash. 2009. *Atlanta Journal-Constitution*. December 29, 2009

SERVICE

University

Member, Faculty Senate (2011-2012, 2013-2016)

Member, General Education Curriculum Committee (2015-2016)

Member, Undergraduate Committee (2013-2015)

Member, Faculty Welfare Committee (2009-2010, 2011-2012)

Chair, Faculty Welfare Committee (2010-2011)

Faculty Senate Alternate (2009-2011)

College

Member, Educational Outcomes and Assessment Committee (2014-Present)

Member, Undergraduate Curriculum Committee (2012-2014)

Member, Governance Committee (2009-2011, 2015-Present)

Departmental

Committee Assignments

- Member, Search Committee - Assistant Professor of Finance (Two positions) (Fall 2012)
- Chair, Insurance Scholarship (Fall 2008-Present)
- Member, Lecturer Search in Quantitative Analysis (Spring 2008)
- Member, Risk Management and Insurance Curriculum Review (Fall 2007-Present)
- Member, Department Chair Search - Finance and Quantitative Analysis (Spring 2007)
- Member, Insurance Scholarship (Fall 2006-Summer 2008)

Other

- Honors Thesis Advisor, Kathryn Carter (2010)
- Faculty Sponsor, Anita Benedetti Student Involvement Program (April 2008)

External

American Risk and Insurance Association

- Member, Hagan Family Foundation Travel Award Committee (2012)
- Member, Teaching Committee (2011-Present)
- Member, *Risk Management and Insurance Review* Best Perspectives Article Review Committee (2008, 2011)
- Member, Strickler Award Committee (2009)
- Mentor for first time attendees (2008)
- Member, Annual Meeting Program Committee (2008)

SERVICE (continued)

Southern Risk and Insurance Association

- President (2017-Present)
- First Vice President (2016-2017)
- Second Vice President (2015-2016)
- Secretary/Treasurer (2014-2015)
- Member, Board of Directors (2011-Present)

Editorial Board

- *Review of Business: Interdisciplinary Journal on Risk and Society*

Reviewer

- *Risk Management and Insurance Review*
- *Journal of Insurance Regulation*
- *Journal of Insurance Issues*
- *Journal of Economics and Finance Education*

Community

Core Credit Union (Statesboro, Georgia)

- Chairman of the Board (2017-present)
- Vice Chairman of the Board (2015-2017)
- Member, Board of Directors (2013-present)
- Member, Asset Liability Management Committee (2013-present)
- Member, Advisory Board (2012-2013)

Downtown Statesboro Rotary Club (Statesboro, GA)

- Member, Service Committee (2008-2012)
- Member, Scholarship Committee (2009)

COMPETITIVE GRANTS

Faculty Development Summer Award, sponsored by the Center for Teaching, Learning and Scholarship at Georgia Southern University (\$3000.00), April 2012 (14% of proposals funded)

Grant for Professional Travel, sponsored by the Center for Teaching, Learning and Scholarship at Georgia Southern University (\$498.75), November 2011 (38% of proposals funded)

Summer Research Grant, Department of Finance and Quantitative Analysis, May 2010

Faculty Service Grant, Georgia Southern University (\$1,633.00), March 17, 2008 (81% of proposals funded)

Grant for Professional Travel, sponsored by the Center for Excellence in Teaching at Georgia Southern University (\$568.22), October 30, 2007 (42% of proposals funded)

“Gambling with Your Financial Future: Does Scratch-Off Retirement Planning Work?” (With Karen Hamilton and Chris W. Paul), funded by a Faculty Development Grant sponsored by the Center for Excellence in Teaching at Georgia Southern University (\$1,590), October 6, 2006 (32% of proposals funded)

HONORS AND AWARDS

National

- State Farm Foundation Doctoral Dissertation Award (2005)
- Spencer Educational Foundation Pre-Dissertation Scholarship (2003)

Regional

- Journal of Insurance Issues* Distinguished Reviewer Award (2010)

Georgia Southern University

- M. Albert Burke Faculty Fellowship Award (2014, 2010)
- Bank of America Faculty Development Endowment Award (2013)
- Dean’s Citation for Student Engagement (2009)

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HONORS AND AWARDS (continued)

University of Georgia

Judge Elliott Scholarship (2005)

Knox Scholarship (2005)

Summer Research Grant (2003, 2004, 2005)

University-Wide Assistantship (2002-2004)

Insurance, Legal Studies and Real Estate Departmental Assistantship (2002-2006)

Comer Fellowship (2002-2006)

PROFESSIONAL CERTIFICATIONS

Certified Employee Benefits Specialist (2000)

LICENSES

Life & Health Insurance Intermediary – Wisconsin (expired)

INDUSTRY EXPERIENCE

Willis (now Willis Towers Watson) (Morristown, New Jersey)

Commercial Insurance Faculty Internship (May 2012-June 2012)

Aon Consulting (now Alight) (Chicago, Illinois)

Team Leader – Employee Benefits Outsourcing Group (May 2001-July 2002)

Hewitt Associates (now Alight) (Lincolnshire, Illinois)

Health & Welfare Project Manager (January 2000-May 2001)

Ongoing Processing Manager (January 1999-December 1999)

Administration Consultant (June 1997-December 1998)

Northwestern Mutual Life (Middleton, Wisconsin)

College Agent (May 1996-December 1996)