

Omid M. Ardakani

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College of Business
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November 2018

PERSONAL

U.S. Permanent Resident

EDUCATION

Ph.D. Economics	University of Wisconsin-Milwaukee	2015
Thesis title:	Examining the effectiveness of monetary policy	
Co-advisors:	N. Kundan Kishor and Suyong Song	
M.A. Economics	University of Tehran, Tehran, Iran	2009
B.A. Economics	Yazd University, Yazd, Iran	2006

RESEARCH AND TEACHING FIELDS

Econometrics Financial Economics Monetary Economics

APPOINTMENTS

Assistant Professor	Department of Economics, Georgia Southern University (Consolidation with Armstrong State University 1/1/18)	2015–
Adjunct Faculty	Lubar School of Business, University of Wisconsin-Milwaukee	2014–2015
Research Assistant	Department of Economics, University of Wisconsin-Milwaukee	2014–2015
Instructor	Department of Economics, University of Wisconsin-Milwaukee	2010–2014
Financial Analyst	Cooperative Development Bank, Tehran, Iran	2009–2010
Research Associate	Tehran Municipality, Tehran, Iran	2008–2009
Lecturer	SAIPA, Tehran, Iran	2007–2008
Consultant	Management and Planning Organization, Yazd, Iran	2006–2007

REFEREED PUBLICATIONS

- [1] Ardakani, Omid M., Nader Ebrahimi, and Ehsan S. Soofi. forthcoming. "Ranking Forecasts by Stochastic Error Distance, Information, and Reliability Measures." *International Statistical Review*.
- [2] Ardakani, Omid M., N. Kundan Kishor, and Suyong Song. 2018. "Re-Evaluating the Effectiveness of Inflation Targeting." *Journal of Economic Dynamics and Control* 90. pp. 76-97.
- [3] Ardakani, Omid M., and N. Kundan Kishor. 2018. "Examining the Success of the Central Banks in Inflation Targeting Countries: the Dynamics of the Inflation Gap and Institutional Characteristics." *Studies in Nonlinear Dynamics Econometrics* 22 (1).
- [4] Hashemi, Ray R., Omid M. Ardakani, Azita A. Bahrami, and Jeffrey A. Young. 2017. *Extraction of the Essential Constituents of the S&P 500 Index*. In *International Conference on Computational Science and Computational Intelligence*. pp. 350-356.
- [5] Hashemi, Ray R., Omid M. Ardakani, Azita A. Bahrami, Jeffrey A. Young, and Rosina J. Campbell. 2018. *A Decision Support System for Joining the European Monetary Union*. In *International Conference on Advances in Information Mining and Management*.

WORKING PAPERS

- [6] Entropic option valuation.
- [7] Mean Residual Function: A Tool for Exploring Patterns in Big Data (With Majid Asadi, Nader Ebrahimi, and Ehsan S. Soofi).
- [8] An Alternative Approach to Estimate the Canonical Hedonic Pricing Model. (With J. S. Beck).
- [9] Machine Learning and High Frequency Forecasting. (With Ray R. Hashemi and Jeffrey A. Young).
- [10] Joining the European Monetary Union: A Causal-Effects Approach. (With N. Kundan Kishor and Suyong Song).
- [11] A Hybrid System for Ranking S&P 500 Companies. (With Ray R. Hashemi, Azita A. Bahrami, Jeffrey A. Young, and Rosina J. Campbell).
- [12] Parametric control function approach to estimate the impact of oil shocks.

HONORS AND GRANTS

Solomons Research Fellow Award, Georgia Southern University	2018
Shirley and Philip Solomons, Sr. Faculty Development Award, Armstrong State University	2017
Research and Scholarship Grant, Armstrong State University	2016
Summer Research Grant, Department of Economics, Armstrong State University	2016
National Bureau of Economic Research Travel Award	2016
NBER-NSF Seminar on Bayesian Inference in Econometrics and Statistics (SBIES)	
National Bureau of Economic Research Travel Award	2015
NBER-NSF Seminar on Bayesian Inference in Econometrics and Statistics (SBIES)	
William L. Holahan Prize for Outstanding Teaching, University of Wisconsin-Milwaukee	2014

SCHOLARLY PRESENTATIONS

Southern Economic Association, <i>88th annual meeting, November 18–20, Washington, DC</i>	2018
Midwest Economic Association, <i>82nd annual meeting, March 23–25, Chicago, IL</i>	2018
Southern Economic Association, <i>87th annual meeting, November 17–19, Tampa, FL</i>	2017
Eastern Economic Association, <i>43rd annual meeting, February 23–26, New York City, NY</i>	2016
Academy of Economics and Finance, <i>53rd annual meeting, February 10–13, Pensacola Beach, FL</i>	2016
Armstrong State University, <i>CoLA, Works in Progress Series, November 6, Savannah, GA</i>	2015
Midwest Economic Association, <i>79th annual meeting, March 27–29, Minneapolis, MN</i>	2015
University of Wisconsin Milwaukee, <i>Department of Economics, Weekly seminars, Milwaukee, WI</i>	2015
Wisconsin Economic Association, <i>9th annual conference, November 14–15, Steven's Point, WI</i>	2014
Illinois Economic Association, <i>44th annual meetings, October 17–18, Chicago, IL</i>	2014

INSTRUCTIONAL ACTIVITIES

- **Department of Economics, Georgia Southern University**
 - Econometrics, Teaching Effectiveness Average 4.1/5
 - Economics and Business Forecasting, Teaching Effectiveness Average 4.4/5
 - Financial Derivatives, Teaching Effectiveness Average 4.3/5
 - Money and Capital Markets, Teaching Effectiveness Average 4.1/5
 - Money and Banking, Teaching Effectiveness Average 4.0/5
 - Principles of Macroeconomics, Teaching Effectiveness Average 4.1/5

- **Lubar School of Business, University of Wisconsin-Milwaukee**

Financial Institutions, Teaching Effectiveness Average 4.3/5

Principles of Finance, Teaching Effectiveness Average 4.2/5

- **Department of Economics, University of Wisconsin-Milwaukee**

Money and Banking, Teaching Effectiveness Average 4.3/5

Economics of Personal Finance, Teaching Effectiveness Average 4.0/5

Principles of Macroeconomics, Teaching Effectiveness Average 3.7/5

PROFESSIONAL ACTIVITIES

- **Referee and Reviewer Activities**

Referee International Finance and Banking

Business and Economic Research

Finance Research Letters

Economic Systems

Discussant Wisconsin Economic Association

Illinois Economic Association

Midwest Economic Association

Eastern Economic Association

Southern Economic Association

Academy of Economics and Finance (Ph.D. Papers Competition)

- **Association Memberships**

American Economic Association

Econometric Society

American Statistical Association

Southern Economic Association

Eastern Economic Association

- **Other Services**

Student Support Services at the University of Wisconsin-Milwaukee 2013

Course Instructor, "Economics of Personal Finance"

ADMINISTRATIVE ACTIVITIES

- **Founding Director**

Statistics and Econometrics Research Group, Georgia Southern University 2016–

Economics Lecture Series, Armstrong State University 2016–2018

- **Committees Served**

Applied Econometrics Committee, Georgia Southern University 2018–2019

Investment Committee, Armstrong State University 2016–2018

Outstanding Faculty Committee, Armstrong State University 2016–2018

Education Technology Committee, Armstrong State University 2016–2018

STUDENT SUPERVISION

Rosina J. Campbell Research Assistant at Armstrong State University

Currently a Ph.D. student at the University of Pittsburgh

Sheridan G. Fajardo Graduate Research Assistant at Georgia Southern University

M.Acc student at Georgia Southern University